

Navigating the COVID-19 Crisis: A Roadmap for Tribes

REDW's COVID-19 Response team is ready to work with your Tribe to develop a custom roadmap that charts your best course through today's challenging and ever-changing regulatory landscape. With thoughtful planning, careful adherence to compliance rules, and specialized training to help guide your workforce forward, REDW can set your Tribe on a path to ensure not just its survival during these uncertain times, but also its long-term financial success.

COMPREHENSIVE PLANNING, BUDGETING & COMPLIANCE SERVICES

Much of the \$8 Billion Coronavirus Relief Fund set aside for Native American Tribes in the CARES Act has been distributed to alleviate impacts of the current crisis, and now the clock is ticking as tribal governments race to figure out how best to spend these and other federal stimulus funds by each new deadline. With so many different needs to address and so many factors to consider in such a short span of time, Tribes can rely on REDW to provide critical and timely guidance.

➔ Secure the Funds Your Tribe Needs

REDW can explore all available COVID-19-related funding sources, including insurance claims and tax credits, and then assess and revise your current accounting policies & procedures to comply with all Federal award requirements. Our goal is for you to make full and appropriate use of these funds without having to repay a penny.

➔ Budget and Track Your COVID-19 Expenditures

Just as critical as knowing where to spend your COVID-19 Federal dollars is documenting how they are spent for compliance purposes, and we can help you manage both. From identifying allowable expenditures under the CARES Act and adjusting your departmental plans and budgets accordingly, to regularly monitoring your accounting system ledgers, we understand how to make the most of the funds you receive, while avoiding any regulatory pitfalls.

➔ Manage Your Cash Flow to Minimize Financial Impacts

Never has careful cash management been more vital to your Tribe's financial well-being. We can help you develop effective cash management tools and processes to sustain you through this challenging time.

➔ Retain and Support the Right Personnel

If your tribal organizations and workforce are struggling to resume operations and adapt to the new normal, our HR Consulting team can help facilitate the transition by devising effective restaffing or resource reallocation strategies. We can review your employee benefits, policies & procedures to ensure they fully comply with the FFCRA, and develop other interim policies needed to address your COVID-19 response, such as remote work and hazard pay. We can also help to document those employee positions deemed "essential" during the crisis.

OTHER FEDERAL STIMULUS FUNDS (IN ADDITION TO THE \$8 BILLION IN CORONAVIRUS RELIEF):

- FEMA COVID-19 Response Act
- Families First Coronavirus Response Act (FFCRA)
- Paycheck Protection Program (PPP)
- Economic Injury Disaster Loan (EIDL)
- Pandemic Unemployment Compensation (PUC)
- Emergency Family and Medical Leave Expansion Act (EFMLEA)
- Payroll Tax Relief
- New Retirement Plan Provisions
- BIA & BIE Funding

Continued

➔ Expand Your Teleworking Capabilities While Mitigating Your Cybersecurity Risk

After assessing your IT infrastructure, REDW's CyberHealth team can expand the ability of your employees to work remotely, while at the same time minimizing exposure to potential and damaging cybersecurity breaches.

➔ Take Your Accounting Software to the Cloud

Now that so many are working and communicating remotely, there's never been a better time to migrate your accounting systems to the Cloud. REDW's Software Solutions team can implement and train your people on the latest accounting and business software from Abila MIP, Microix and Sage Intacct.



CONTACT US TODAY

for more information on how REDW can provide helpful guidance at this critical time, as outlined step-by-step below ...

TIPS & CONSIDERATIONS

- Ensure costs are allowable according to any and all specified award conditions.
- Relief funds may not be used to fill revenue shortfalls.
- Federal relief fund expenditures are subject to the Single Audit Act.
- Watch for announcements of possible modifications to existing awards.
- Stay abreast of new grant opportunities or program waivers.
- Establish special GL accounts to track expenditures related to COVID-19, both government activities and business-type activities.
- Assign a Director to oversee the costs to be incurred and how federal awards are allocated and charged.
- Tribal businesses should consider seeking assistance with PPP Loan compliance and cash flow management, particularly with costs related to closing and/or re-opening, and with developing interim HR policies.

YOUR STEP-BY-STEP ROADMAP

1	Train key tribal personnel on the provisions of the Coronavirus Preparedness and Response Supplemental Appropriations Act, Families First Coronavirus Response Act, and the Coronavirus Aid, Relief, and Economic Security Act (CARES Act), and make ourselves available to answer questions and provide technical responses as needed, related to these Acts.
2	Assist management with developing departmental plans and budgets for COVID-19-related funding sources and costs, including the calculation of lost business income and revenue for each tribal enterprise.
3	Assess and revise the Tribe's accounting policies & procedures and general welfare assistance policies in accordance with the provisions of the CARES Act and FEMA COVID-19 Response Act.
4	Assess and revise the Tribe's personnel and benefits policies & procedures in accordance with CARES Act provisions, and modify or adopt a Family and Medical Leave Act (FMLA) policy. Plus, assist with properly documenting executive directives regarding those in essential positions who are working during the COVID-19 crisis.
5	Review the Tribe's insurance policies for potential claims, communicate with the insurance carrier, and assist with documenting losses to support a claim, while monitoring the latest relevant Federal and State legislation.
6	Align financial resources with your Tribe's COVID-19 Emergency Response Plan while providing management with the necessary tools to ensure compliance with all federal funding requirements.
7	Review and modify the Tribe's accounting system ledger accounts to properly capture COVID-19-related funding and costs.
8	Provide monthly accounting services to ensure proper and accurate Federal reporting of COVID-19-related fund expenditures.
9	Install and set up the appropriate accounting software to meet the Tribe's needs, or migrate the existing system to the Cloud, as well as train tribal personnel in how to use it effectively.
10	Assess the cybersecurity of your IT systems and telework activities to help mitigate potential fraud and cyber fraud.

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