



As promised at the close of our March 19, 2020 webinar introducing SEFA Pro™, REDW's new MIP Fund Accounting add-on software module, below are questions asked by participants, along with answers from our speakers, Corrine Wilson, Mustafa Kamal and Rochelle Alcon. If you have further questions or need clarification, please feel free to contact them directly by email at [cwilson@redw.com](mailto:cwilson@redw.com), [mkamal@redw.com](mailto:mkamal@redw.com) and [ralcon@redw.com](mailto:ralcon@redw.com). Thanks again for joining us!

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**Q** Can SEFA Pro™ be used if the organization does not currently use MIP software?

**A** *Not currently, no, but maybe in the future.*

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**Q** Is there reference material providing step-by-step processes for grouping reports? We are very interested in developing our numbering, as well as getting cleaner reports to our Council.

**A** *We can look into your current chart of accounts and provide guidance. Implementation of the SEFA Pro Module comes with a User Guide that includes the grouping process.*

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**Q** We use the trial balance GLs when dealing with prior year adjustments. How would that fit into the SEFA? Or how would those adjustments be weeded out from all the closings since we use the trial balance GLs for our closings?

**A** *We would need to take a specific look at what the adjustments are for, and ensure in the design and set-up that we appropriately include those accounts, whether adjustments for revenue, other, or expenditures, are appropriately included in the appropriate columns on the SEFA. We know that once you have audited balances for grants receivable and unearned revenue, those cannot change in the beginning balances for the next year on the SEFA, so any adjustments will need to be determined and coded in the design to ensure they are captured.*