



SAGE NONPROFIT SOLUTIONS NEWSLETTER

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Making the Transition to Electronic Payments

When it comes to leveraging the convenience of electronic payments, consumers have really lead the charge. In fact, many of us already make mortgage, utility, and credit card payments using the online bill pay services offered through our banks. On the flip side, the business community as a whole is a bit behind the curve and has yet to fully embrace the concept of paperless payments.

However, recent data published by NACHA (National Automated Clearing House Association) suggests that businesses are catching on to the convenience, cost-savings, and efficiency of electronic payments. NACHA reports that more than \$3.64 billion transactions worth more than \$7.3 trillion were conducted in the 4th quarter of 2007. In this article, we'll explore the **Electronic Funds Transfer Module** for Sage MIP Fund Accounting and consider the business case for adopting an electronic payment framework.

Electronic Funds Transfer Module

The Electronic Funds Transfer (EFT) Module will save your organization time and money by issuing vendor payments electronically. As an alternative to paper checks, electronic payments are safe, inexpensive, and efficient. When you consider the cost of check stock, toner, envelopes, and postage, electronic payments can result in significant savings. What's more, the EFT module is integrated with your Sage MIP Accounts Payable, General Ledger and Bank Reconciliation modules to improve efficiency and to simplify bank reconciliations.

Using Electronic Funds Transfer

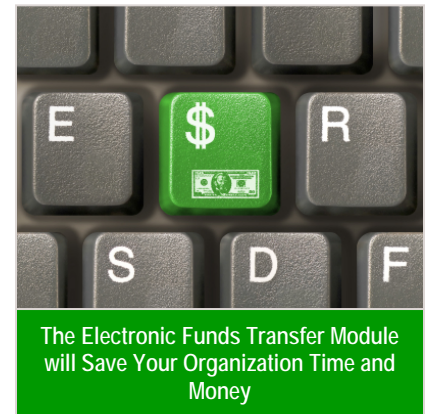
Electronic Funds Transfer is easy to set up and use. You simply designate which vendors will receive electronic payments and subsequently process those payments using the same select and pay method you already use now for Accounts Payable checks. Through the built-in terminal interface, you can dial and send your payments directly to the bank from within the Sage MIP Fund Accounting system and viola! ... Your vendor is paid and will (optionally) receive automated email notification of payment.

What's more, Electronic Funds Transfer offers you control over when payments are taken from your account which will help make cash flow more predictable. Finally, you can quickly identify and clear vendor payments using the Bank Reconciliation module.

Overcoming Barriers

One reason businesses have been slower than the individual consumer in adopting the electronic payments trend is the challenge of integrating existing accounting software with an electronic payments system. With the Electronic Funds Transfer module, this is no longer an issue for Sage MIP customers. In addition, formats for remittance information and communication between payment systems have become much more standardized which makes it easier than ever to set up and get started.

Contact Us if you're organization is ready to reduce paper, save money and streamline your payment system using the Electronic Funds Transfer module for Sage MIP Fund Accounting!



The Electronic Funds Transfer Module will Save Your Organization Time and Money



[Click Here](#) to see a brief online demo of the **Electronic Funds Transfer** module

Saving Money with Executive View Licensing

Do you need to provide Managers or Executives with access to reports, inquiries and accounting system information but don't want to pay the full cost of adding more users licenses? If so, then you're a fantastic candidate for Executive View Licensing.

What is Executive View?

Executive View provides functionality beyond traditional "reports-only" viewing. This low-cost licensing option not only extends "read only" access to your data for select personnel, but it also extends limited system use which will help foster collaboration and team analysis while preventing full accounting transaction access. An Executive View license provides access to financial reporting, graphs and real-time data at a fraction of the cost of purchasing full-time user licenses.

Reporting and Budget Collaboration

Executive View Users get direct access to operating results

and budget position through the Sage MIP Fund Accounting system. It also allows directors or program managers to submit their proposed budgets directly in the system for review as well as add and create their own accounting financial reports for analysis. When used in conjunction with the Budget module, Executive View Users can directly enter budget submissions from multiple departments which can later be consolidated for organization-wide review and adoption.

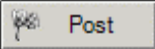
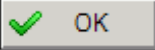
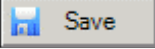
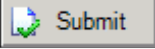

Security

Combined with the Advanced Security module, your organization can protect sensitive data from unauthorized use by restricting access of Executive View Users to specific accounts.

[Contact us to discuss whether Executive View Licensing can expand access to your Sage MIP system without breaking the bank!](#)

Tips & Tricks: Keyboard Shortcuts

For nearly every operation that can be performed using the mouse, there is a key or a combination of keys that can be used within Sage MIP Fund Accounting to accomplish a given task. For the "heads down" data entry personnel or those that simply prefer to use a keyboard, the following shortcuts may prove useful.

Shortcut	Action	Button Equivalent
Ctrl + T	Post	
Ctrl + K	OK	
Ctrl + S	Save	
Ctrl + B	Submit	
Ctrl + Shift C	Copy Posted Document	

Sage MIP Fund Accounting Version 9 Now Available

As a reminder, Sage Software recently announced the release of Sage MIP Fund Accounting Version 9. Many fantastic features have been added to the system including the following:

- ▶ Enhanced User Interface
- ▶ New Recurring & Reversing Entry Manager
- ▶ Enhanced Fixed Assets
- ▶ Additional Audit Controls
- ▶ New Reports
- ▶ Expanded User-Defined Fields

Contact us to learn more about Version 9 or to schedule an upgrade!

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