



## SAGE NONPROFIT SOLUTIONS NEWSLETTER

### Introducing Sage MIP Fund Accounting v10

**E**ffective May 2008, Sage Software released Sage MIP Fund Accounting Version 10. This release includes many customer-requested enhancements and introduces the exciting and new Visual Analyzer Module. Let's take a look at what's under the hood!

#### These Pictures are Worth Much More than 1,000 Words

Visual Analyzer leverages the concept of business intelligence – technology for collecting, organizing, and analyzing business information. With the new Visual Analyzer, you can evaluate financial information through a graphical, interactive “dashboard.” Using the visual cues that it provides, you'll quickly uncover trends, monitor budgets and spending, and share key information with other members of your organization.

Interested in the results of a particular pie chart or trend line? Click on the area of interest and the Visual Analyzer automatically drills up, around or down to provide more details about the underlying transactions. You can even drill down as deep as original source documents and related attachments. What a great way for executive directors and other managers to see up-to-date financial information and quickly make well-informed decisions. It significantly reduces the time involved with printing updated reports and sifting through details to try and determine meaningful business results. It will also help provide your auditors with the exact information they need with the click of a mouse and free-up your time to focus on your organizational goals.

#### Year-End Processing Gets Easier with 1099 Enhancements

Version 10 offers expanded functionality for 1099 processing and reporting. Through integration developed by Aatrix®, a Sage Software development partner, 1099 forms are automatically populated with Sage MIP accounts payable data. After you make any necessary edits onscreen, Aatrix takes care of the rest, providing you both time savings and peace of mind. Additionally, historical 1099's are stored online which reduces paper usage and eliminates the need for physical storage.

#### There's More ...

**Tighter Inventory Control** – Inventory items can be assigned to multiple locations and can also be assigned expiration dates, the latter feature allowing for reduced spoilage and waste expenses. The “Check Item Availability” feature provides details about an item's location, availability and expiration status during purchasing, requisitions or sales order entry. Finally, inventory reports have been expanded for better decision making and control.

**Report Binders & the Scheduler** – With Version 10, Report Binders can be printed on demand in PDF, email or Excel formats. When printing to Excel, you can eliminate the report headers, footers and page breaks for any Sage MIP Fund Accounting Report and even append an existing Excel Workbook (instead of creating a new one). *If you're not using Report Binders, you should!* Binders save you time when printing monthly board reports and other reports required at routine intervals. You can customize a Binder with the specific reports you need, arrange them in any order, and print them immediately or schedule printing during off-peak hours.

There are many other enhancements that are delivered with Sage MIP Version 10 including the ability to import reversing journal vouchers, process percentage-based recurring documents, the addition of user-defined fields to filter and select A/P invoices to pay, and much more. We've run out of space but there's much more to talk about!



[Contact Us](#) and we'll be happy to tell you more or provide an online demo of the new features!

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# Exploring Inventory Control for Nonprofits

The Inventory Control module for Sage MIP Fund Accounting was first introduced with Version 8. With the release of Version 10, several enhancements have been added that make this module better than ever so we thought this would be a good time to talk about inventory control for nonprofits. We typically think of inventory control systems benefiting only the likes of for-profit manufacturers and distributors. But whether you're a for-profit or non-profit organization, the challenges remain the same...you want to know what you have in stock, what's available to sell, what you need to order, and ultimately maximize your resources.

## Compliance and Accountability

If your organization purchases and resells inventory items, then automated inventory control is something you really shouldn't do without. Attempting to maintain a true perpetual, GAAP-compliant inventory system using spreadsheets (or worse, manual tracking) translates into a tremendous amount of unnecessary work, potential inaccuracies and, quite possibly, raised eyebrows from auditors and donors.

## Inventory That's "Under Control"

The Inventory Control module for Sage MIP is designed for governmental and nonprofit organizations like yours. It offers various valuation methods to accurately track costs, will quickly display inventory on-hand, and deliver reports that indicate items to be replenished. It can also automate and streamline receiving processes, returns, and inventory adjustments. Comprehensive reporting and on-screen inquiry tools provide valuations by item, item type and a grand total, as well as information necessary to perform physical inventory counts.

## It's Integrated, Of Course

The Inventory Control module is fully integrated with other Sage MIP Fund Accounting modules including Purchase Order, Sales Order, and Accounts Receivable, which eliminates duplicate data entry and provides real-time inventory information as transactions occur. You can check item availability during Purchase Order entry to prevent over stocking or duplicate ordering. Sales Order checks to see if items are available for sale or if a backorder should be processed. Purchases flow through accounts payable for recording cost of

goods sold and sales entry takes an inventory item from a quote, to the eventual sale, and ultimately to an invoice in Accounts Receivable.

Even if you don't carry and resell inventory, you can still benefit from the Inventory Control module if you need to track supplies or other items that you use internally. While you wouldn't purchase and implement all the bells & whistles associated with "full" inventory control, you'll gain accuracy and tighter controls over your internal inventories which can help reduce expenses.



[Click Here](#) to learn more about the Inventory Control module for Sage MIP Fund Accounting.

## Checks and Forms for Your Sage MIP Fund Accounting System

Did you know that Sage Software Checks and Forms Division is the **only** authorized source for checks and forms that are guaranteed to be 100% compatible with Sage MIP Fund Accounting Software? They're so confident in this claim that they offer a 100% Satisfaction Guarantee; just return your order within 30 days for a complete refund, including shipping and handling. Their products include:

- ▶ AP, Payroll, and Blank Laser Checks
- ▶ Sales Receipts, Invoices and Direct Deposit Advice
- ▶ 1099s, W-2s, 940s and many other tax forms

CLICK HERE to browse the catalog, review pricing or place your order. Or you can call customer service at (800) 994-1351.

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# REDW

## Technologies LLC

*At REDW, integrity counts.*

6401 Jefferson Street NE | Albuquerque, NM 87109 | [jcavanaugh@redw.com](mailto:jcavanaugh@redw.com) | (505) 998-3200 | [www.redw.com](http://www.redw.com)